

PREPARED BY AND RETURN TO: JAMES E. WOODS
WOODS and SNYDER
P. O. Box 456
Olive Branch, MS 38654
(601) 895-2996

STATE MS - DE SOTO CO.
OCT 13 10 50 AM '93

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263, 68
W.E. DAVIS, CLK.
By: Woodward, S.C.

WARRANTY DEED

MARVIN GRESHAM, JR., ET UX,

GRANTORS

TO

HENRY KEITH MURPHREE, ET UX,

GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, We, MARVIN GRESHAM, JR., WILLIAM T. GRESHAM, ROSA LOUISE GRESHAM PIERCE, MELVIN Q. GRESHAM, DOROTHY GRESHAM BISHOP, JAMES HAROLD HUDSPETH and REGINA HUDSPETH THOMPSON, (heirs at law of EUGENIA GRESHAM HUDSPETH), SPARKMAN BOOTH GRESHAM and EDWARD J. GRESHAM, do hereby sell, convey and warrant unto HENRY KEITH MURPHREE and wife, EVELYN MURPHREE, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Part of the Southwest Quarter of Section 18, Township 1 South, Range 6 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit: Commencing at a point commonly accepted as the Southwest corner of said quarter section, said point being the intersection of the centerlines of Stateline Road and Davidson Road; thence run North 00°-12'-01" West a distance of 877.50 feet along said centerline of Davidson Road to a point; thence run North 89°-47'-59" East a distance of 40.00 feet to a point on the east right-of-way line of said road, said point being the Point of Beginning; thence run North 00°-12'-01" West a distance of 276.81 feet along said east right-of-way line to a point on the Mississippi-Tennessee State Line; thence run North 89°-12'-39" East a distance of 960.14 feet along said Mississippi-Tennessee State Line to a point; thence run South 00°-12'-01" East a distance of 260.23 feet to a point; thence run South 89°-47'-59" West a distance of 960.00 feet to the Point of Beginning and containing 5.92 acres, more or less. Bearings are based on true North as determined by solar observation.

See attached Exhibit "A".

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and rights-of-way and easements for public roads and public utilities, and the restrictive covenants as set out in Exhibit "B" attached hereto.

Taxes for the year 1993 are to be prorated and possession is to take place upon the

delivery of this Deed.

WITNESS OUR SIGNATURES, this the 8th day of October, 1993.

Marvin Gresham, Jr.
MARVIN GRESHAM, JR.

William T. Gresham
WILLIAM T. GRESHAM

Rosa Louise Gresham Pierce
ROSA LOUISE GRESHAM PIERCE

Melvin Q. Gresham
MELVIN Q. GRESHAM

Dorothy Gresham Bishop
DOROTHY GRESHAM BISHOP

James Harold Hudspeth
JAMES HAROLD HUDSPETH

Regina Hudspeth Thompson
REGINA HUDSPETH THOMPSON

Sparkman Booth Gresham
SPARKMAN BOOTH GRESHAM

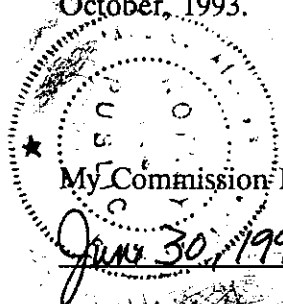
Edward J. Gresham
EDWARD J. GRESHAM

STATE OF Mississippi

COUNTY OF BENTON

This day personally appeared before me, the undersigned authority in and for said County and State, the within named MARVIN GRESHAM, JR., WILLIAM T. GRESHAM, ROSALOUISE GRESHAM PIERCE, MELVIN Q. GRESHAM, DOROTHY GRESHAM BISHOP, JAMES HAROLD HUDSPETH, REGINA HUDSPETH THOMPSON, SPARKMAN BOOTH GRESHAM and EDWARD J. GRESHAM, who acknowledged that they signed and delivered the above and foregoing WARRANTY DEED on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of Office, this the 8th day of October, 1993.



Niane G. Taylor
NOTARY PUBLIC

My Commission Expires:

June 30, 1997

GRANTOR'S ADDRESS:

Marvin Gresham, Jr.
PO Box 174
Hickory Flat, MS 38633
Hm. Phone: (601) 333-6333
Wk. Phone: same as above

GRANTEE'S ADDRESS:

Henry Keith Murphree
3224 Patricia Ct
Bartlett, TN 38133
Hm. Phone: (901) 373-9850
Wk. Phone: (901) 348-1660

William T. Gresham
Lt 2 Box 229
Ashland, MS 38603
Hm. Phone: 224-6600
Wk. Phone: same as above

Rosa Louise Gresham Pierce

3686 TOWNES
Memphis, TN 38Hm. Phone: OneWk. Phone: none

Melyin Q. Gresham

Rt 2 Box 228
Ashland, MS 38003Hm. Phone: 224-8441Wk. Phone: same as above

Dorothy Gresham Bishop

1689 National Ave
Memphis, TN 38108Hm. Phone: (901) 388-9950Wk. Phone: same as above

James Harold Hudspeth

4125 Hozar Ave
Memphis, TN 38018 38108Hm. Phone: (901) 458-8661Wk. Phone: same as above

Regina Hudspeth Thompson

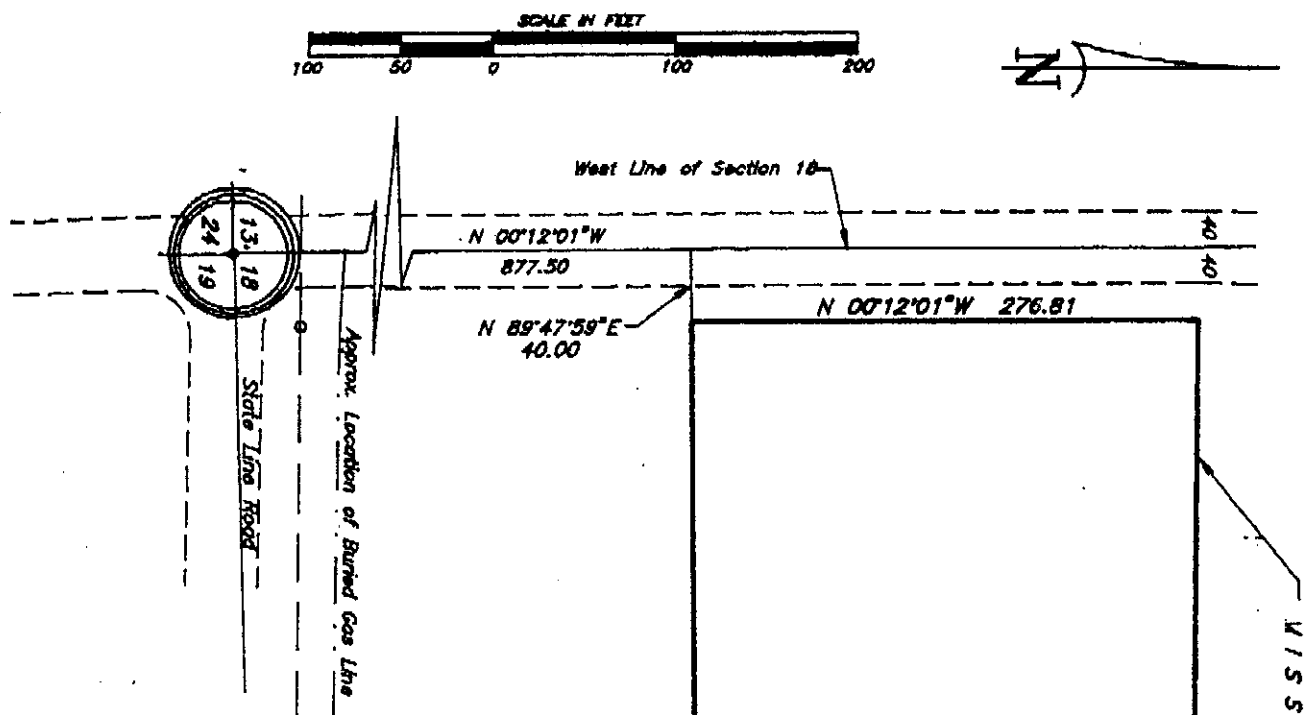
5062 Dee
Memphis, TN 38117Hm. Phone: (901) 682-9240Wk. Phone: same as above

Sparkman Booth Gresham

P.O. Box 581
Holly Springs, MS 38635Hm. Phone: 601-252-3738Wk. Phone: 601-252-2511

Edward J. Gresham

6115 Explorer
Dartlett, TN 38134Hm. Phone: (901) 380-3151Wk. Phone: same as above



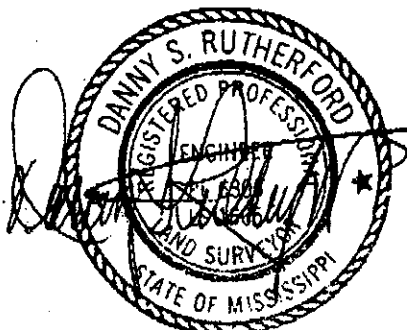
DESCRIPTION

Part of the Southwest Quarter of Section 18, Township 1 South, Range 6 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Commencing at a point commonly accepted as the southwest corner of said quarter section, said point being the intersection of the centerlines of Stateline Road and Davidson Road; thence run North 00°12'01" West a distance of 877.50 feet along said centerline of Davidson Road to a point; thence run North 89°47'59" East a distance of 40.00 feet to a point on the east right-of-way line of said road, said point being the Point of Beginning; thence run North 00°12'01" West a distance of 276.81 feet along said east right-of-way line to a point on the Mississippi-Tennessee State Line; thence run North 89°12'39" East a distance of 960.14 feet along said Mississippi-Tennessee State Line to a point; thence run South 00°12'01" East a distance of 260.23 feet to a point; thence run South 89°47'59" West a distance of 860.00 feet to the Point of Beginning and containing 5.92 acres, more or less. Bearings are based on true north as determined by solar observation.

NOTE

This is a Class "B" Survey.



September 29, 1993

**PLAT OF SURVEY OF PART OF
THE SOUTHWEST QUARTER OF
SECTION 18, TOWNSHIP 1 SOUTH,
RANGE 6 WEST, DESOTO COUNTY,
MISSISSIPPI**

EXHIBIT "B"RESTRICTIVE COVENANTS FOR GRESHAM LOTS ON
DAVIDSON ROAD

No lot shall be used except for residential purposes. Two or more lots may be combined for use as one lot and, in such case, the interior lot lines may be disregarded insofar as a single lot, under one ownership, no part of the combined lots may be sold or conveyed except to original size of the lots before being combined. No single lot in the subdivision may be re-subdivided into two or more lots for the purpose of building another dwelling.

All sewer connections must be approved by Mississippi State Board of Health. Water will be from Mineral Wells Water Association.

All dwellings and other structures on the lots must be in compliance with the requirements of DeSoto County Planning Commission and its successors.

No structure of a temporary character, trailer, basement, tent, shack, garage, barn or other temporary buildings shall be used on any lot at anytime as a residence, either temporarily or permanently. No garage apartments will be allowed.

No signs of any kind shall be displayed to the public view on any lot except one professional sign of not more than one square foot, one sign of not more than five square feet advertising the property for sale, or signs used by a builder to advertise the property during the construction and sale period.

No lot shall be used or maintained as a dumping ground for rubbish. Trash, garbage, or other waste garbage shall not be kept, except in sanitary containers. All incinerators or other equipment for the storage or disposal of such material shall be kept in a clean and sanitary condition.

The total minimum heated floor-area of a residence, exclusive of open porches, garages, or carports shall be 2000 square feet. The minimum heated lower floor area of a split-level or two-story

Residence shall be 1600 square ft. exclusive of open porches, garages and carports. All gardens must be planted to the rear of any main residence w/only landscape materials such as trees, shrubs, and plants allowed in front of the main residence.

No animals, livestock or poultry of any kind shall be kept, bred, or raised on any lot for commercial purposes. If animals, (except hogs, cattle, goats or poultry) are kept as pets, the proper fencing and shelter.

No underground homes will be allowed. No shell or modular houses will be permitted in this subdivision regardless of price or square footage. All houses must be new construction and no house shall be moved in unless approved by Marvin Gresham, Jr. and joint heirs.

The construction of any house on any lot shall be required to be completed within (12) months from the date that the construction began.

These covenants, restrictions and limitations or any of them, may be amended only by Marvin Gresham, Jr. and family heirs to original plus or minus 34 acres.